

## GEOLOG, Ignis Energy, and GeoAlaska Unite to Advance Geothermal Exploration

### Tapping Geothermal Potential

In partnership with Ignis Energy and supported by GEOLOG, GeoAlaska is spearheading an innovative geothermal project on Augustine Island. GEOLOG and Ignis Energy's integral roles, alongside GeoAlaska's efforts, drive this sustainable energy initiative.

GeoAlaska's South Augustine Island Geophysical Exploration and Land Use Permit, approved for data collection between July 15 and Sept. 30, led to rapid mobilization, including GEOLOG experts. Augustine Island, home to the dormant Mount Augustine volcano, holds significant geothermal promise, guided by the U.S. Geological Survey research.

In a recent press release from March, Ignis H2 Energy Inc. made headlines by announcing its strategic acquisition of a minority interest in GeoAlaska. Richard Calleri, CEO of Ignis and GEOLOG, shared some remarkable insights about this promising partnership.

"Currently, geothermal resources in Alaska are underdeveloped and provide little or no contribution to the state's energy mix," mentioned Mr. Calleri. Our aim, supported by our sister company GEOLOG, is to work with GeoAlaska to explore for and generate reliable, carbon-zero baseload energy that is sustainably produced and sensitive to local ESG policies and practices."

The participation of GEOLOG is an invaluable asset, infusing this venture with technical expertise, innovative solutions, and a shared vision for a greener future. Together, we're embarking on a journey that promises not only groundbreaking advancements in clean energy but also a positive impact on the communities we serve.

**GEOLOG**

**ignis**  
Energy

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